

## HOTELS &amp; RESORTS

**PUNTA MITA'S GROWTH SPURS EARLY  
START FOR PHASE II**

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The popularity of Punta Mita as a luxury, second-home resort on Mexico's Pacific Coast, has prompted El Encanto to begin construction on Phase II of its master-planned residential community ahead of schedule, according to the property's co-owners and developers, New York-based AIG Global Real Estate, Mexico City-based BCBA Impulse and Dallas-based Casa Mexicana. The international group that is developing El Encanto has

sold all the multimillion dollar residences that comprise Phase I, and will offer 22 ocean and golf view homes in Phase II beginning in October. The residences range in price from \$1.2 million to \$3 million and have up to 7,291 square feet of interior and outdoor living space. Phase II will also include construction of La Tortuga, an exclusive residence ocean club. When construction is complete, El Encanto will feature 54 homes situated on a terraced hillside overlooking the Bay of Banderas in Punta Mita, a 1,500-acre gated peninsula, 26 miles from Puerto Vallarta. Punta Mita is also home to the Four Seasons Punta Mita Resort and 18-hole Jack Nicklaus Signature Golf Course. A St. Regis Resort & Residences and second Jack Nicklaus Signature Golf Course are scheduled to open in 2008. For more information on El Encanto, visit [www.elencanto-puntamita.com](http://www.elencanto-puntamita.com).

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